



# Technology In Education Society

Advancing education in developing countries

## Viaduct Technology In Education Society Income Statement 01-01-2021 to 12-31-2021

### REVENUE

#### Donations - Received

Donations	<u>201.00</u>	
Total Donations - Received		<u>201.00</u>
<b>Total Received Donations</b>		<b><u>201.00</u></b>

#### Gifts from Other Charities

Gifts from Other Charities	<u>50,000.00</u>	
<b>Total Gifts from Other Charities</b>		<b><u>50,000.00</u></b>

#### Donations - Non-receipted

Non-receipted Donations	<u>0.07</u>	
<b>Total Non-receipted Donations</b>		<b><u>0.07</u></b>

#### Government Grants

Grant - Canada Summer Jobs	<u>4,722.00</u>	
<b>Total Government Grants</b>		<b><u>4,722.00</u></b>

#### Other Revenue

Investment Revenue	<u>0.03</u>	
<b>Total Other Revenue</b>		<b><u>0.03</u></b>

<b>TOTAL REVENUE</b>		<b><u>54,923.10</u></b>
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### EXPENSE

#### Program Costs - Outside Canada

Program Costs - Kenya uni schol.	7,957.96	
Program Costs - Guatemala HS schol.	2,285.27	

Program Costs - Sierra Leone	<u>8,400.00</u>	
Program Costs - Outside Canada		<u>18,643.23</u>
<b>Total Program Costs-Outside Canada</b>		<u>18,643.23</u>
<b>Payroll Expenses</b>		
Wages & Salaries		4,426.24
EI Expense		97.93
CPP Expense		<u>189.91</u>
<b>Total Payroll Expense</b>		<u>4,714.08</u>
<b>General &amp; Administrative Expenses</b>		
Business Registrations & Licences		90.00
Computer (Website & Software)		89.36
Interest & Bank Charges		212.38
Miscellaneous Expenses		100.00
Telephone & Internet		794.70
Online Donation Processing Fees	<u>3.82</u>	
Total Payment Processing Fees		<u>3.82</u>
<b>Total General &amp; Admin. Expenses</b>		<u>1,290.26</u>
<b>TOTAL EXPENSE</b>		<u>24,647.57</u>
<b>NET INCOME</b>		<u><u>30,275.53</u></u>

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# Viaduct Technology In Education Society

## Balance Sheet As at 12-31-2021

### ASSET

#### Current Assets

BMO Bank Account	26,554.40	
Vancity Bank Account	10.00	
Vancity - Class B Shares	5.03	
Kenya Commercial Bank	<u>3,840.57</u>	
Total Cash		<u>30,410.00</u>
<b>Total Current Assets</b>		<u>30,410.00</u>

**TOTAL ASSET** 30,410.00

### LIABILITY

#### Current Liabilities

Accounts Payable		79.47
GST/HST Paid on Purchases	-35.50	
ITC Adjustments	<u>35.50</u>	
GST/HST Owing (Refund)		<u>0.00</u>
<b>Total Current Liabilities</b>		<u>79.47</u>

**TOTAL LIABILITY** 79.47

### EQUITY

#### Undisbursed Surplus

Surplus/(Deficit) - Previous Year	55.00	
Current Surplus/(Deficit)	<u>30,275.53</u>	
<b>Total Undisbursed Surplus</b>		<u>30,330.53</u>

**TOTAL EQUITY** 30,330.53

**LIABILITIES AND EQUITY** 30,410.00

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