

Viaduct Technology In Education Society

Comparative Balance Sheet

	<u>As at 12-31-2024</u>	<u>As at 12-31-2023</u>
ASSET		
Current Assets		
BMO Bank Account	981.19	33,466.94
BMO Bank Savings	31,806.32	0.00
Vancity Bank Account	0.00	10.00
Vancity - Class B Shares	0.00	5.54
Kenya Commercial Bank	0.00	0.00
Total Cash	<u>32,787.51</u>	<u>33,482.48</u>
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>
Total Current Assets	<u>32,787.51</u>	<u>33,482.48</u>
TOTAL ASSET	<u>\$32,787.51</u>	<u>\$33,482.48</u>
LIABILITY		
Current Liabilities		
Accounts Payable	97.74	0.00
GST/HST Paid on Purchases	-85.24	-66.13
ITC Adjustments	<u>85.24</u>	<u>66.13</u>
GST/HST Owing (Refund)	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities	<u>97.74</u>	<u>0.00</u>
TOTAL LIABILITY	<u>\$97.74</u>	<u>\$0.00</u>
SURPLUS/(DEFICIT)		
Undisbursed Surplus		
Surplus/(Deficit) - Previous Year	33,482.48	28,453.59
Current Surplus/(Deficit)	<u>-792.71</u>	<u>5,028.89</u>
Total Undisbursed Surplus	<u>32,689.77</u>	<u>33,482.48</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$32,689.77</u>	<u>\$33,482.48</u>
LIABILITIES AND SURPLUS	<u>\$32,787.51</u>	<u>\$33,482.48</u>

Viaduct Technology In Education Society Comparative Income Statement

	Actual <u>01-01-2024 to 12-31-2024</u>	Actual <u>01-01-2023 to 12-31-2023</u>
REVENUE		
Donations - Received		
Donations	<u>7,332.86</u>	<u>4,900.00</u>
Total Donations - Received	<u>7,332.86</u>	<u>4,900.00</u>
Total Received Donations (4510)	<u>7,332.86</u>	<u>4,900.00</u>
Gifts from Other Charities		
Gifts from Other Charities	<u>15,001.00</u>	<u>22,496.49</u>
Total Gifts fr Other Char. (4510)	<u>15,001.00</u>	<u>22,496.49</u>
Donations - Non-receipted		
Non-receipted Donations	<u>1,495.32</u>	<u>0.00</u>
Total Non-receipted Donat. (4530)	<u>1,495.32</u>	<u>0.00</u>
Government Revenue		
GST Rebate	<u>33.07</u>	<u>35.20</u>
Total Fed. Gov. Revenue (4540)	<u>33.07</u>	<u>35.20</u>
Total Government Revenue	<u>33.07</u>	<u>35.20</u>
Other Revenue		
Investment Revenue	<u>390.11</u>	<u>0.00</u>
Miscellaneous Revenue	<u>0.00</u>	<u>28.26</u>
Total Other Revenue	<u>390.11</u>	<u>28.26</u>
TOTAL REVENUE	<u>\$24,252.36</u>	<u>\$27,459.95</u>
EXPENSE		
Charitable Expenses -Outside Canada		
Project Exp - Kenya uni schol	22,252.03	17,456.52
Project Exp - Guatemala HS schol	0.00	1,979.11
Project Exp - Guatemala uni schol	<u>0.00</u>	<u>1,138.67</u>
Total Scholarship Expenses (4910)	<u>22,252.03</u>	<u>20,574.30</u>
Project Exp - Digital Skills, Kenya	579.21	0.00
Other Project Exp - Outside Canada	<u>0.00</u>	<u>61.59</u>
Total Other Exp. - Outside Canada	<u>579.21</u>	<u>61.59</u>
Total Charitable Exp-Outside Canada	<u>22,831.24</u>	<u>20,635.89</u>

Payroll Expenses

WorkSafe BC Expense	<u>0.00</u>	<u>6.53</u>
Total Payroll Expense	<u>0.00</u>	<u>6.53</u>

General & Administrative Expenses

Advertising and Promotion (4800)	0.00	24.96
Accounting & Legal	<u>334.00</u>	<u>334.00</u>
Total Prof. & Cons. Fees (4860)	334.00	334.00
Bank Charges	296.15	101.50
Online Donation Processing Fees	<u>36.70</u>	<u>82.30</u>
Total Int, Bank & Processing (4820)	332.85	183.80
Computer (Website & Software)	<u>97.74</u>	<u>375.72</u>
Total Office Expense (4840)	97.74	375.72
Utilities	630.00	315.00
Telephone & Internet	<u>819.24</u>	<u>555.16</u>
Total Occupancy Cost (4850)	<u>1,449.24</u>	<u>870.16</u>
Total General & Admin. Expenses	<u>2,213.83</u>	<u>1,788.64</u>

TOTAL EXPENSE \$25,045.07 \$22,431.06

NET SURPLUS/(DEFICIT) -\$792.71 \$5,028.89